

“CASUALTY LOSS and POST DISASTER VALUATIONS”

3 Hr CE Class – BREX Approval TBD

MODERATOR / PANEL format

**Each Panelist will have 10-15 minutes to present slides / intro their expertise
(Panelist: 6 x 15 min = 90 Minutes)**

Break: 15 Minutes

INTERACTION AMONG PANELISTS

**Opportunity for our Experts to expand the program and
invite issues for Intra-discipline exploration
(Example: Projected Costs vs. Insurance reimbursements
Legal duties of USPAP compliant report, etc.)
75 minutes**

**EACH PANELIST COULD GO TO INDIVIDUAL TABLES for FINAL DISCUSSION –
10-20 MINUTES**

**COURSE Writers / Panelists: Corina Rollins / Mark Lindsey / Bruce J. Ford
All CA. Certified Appraisers in Good Standing**

Intro

Why are we here?

What can we do as Appraisers to help our clients?

What can't we do / Are not allowed to do

What kind of expectations to set for present / future clients?

Kinds of Disaster

Fire

Earthquake

Flood / Storm surge

Hurricanes / Wind Damage

Mud Slides

Construction Defects

DEFINING THE SCOPE OF WORK

- **USPAP Compliance**
- **Standard 1 work**
- **Standard 2 reporting**
 - o **Appraisal Report vs. Restricted Appraisal Reports**

FANNIE MAE 2075

What it does and does not do

CATASTROPHIC DISASTER AREA PROPERTY INSPECTION REPORT (CD AIR)

What it does and does not do

CASUALTY LOSS

The Most Common Reasons for a Casualty Loss Appraisal are:

- **A Tax Loss Claim**
- **Litigation**
- **Insurance Settlement**

THE ENGAGEMENT LETTER

Samples

A. REAL ESTATE DAMAGES

B. HOW THE ASSESSOR HANDLES PROPERTY DAMAGE – TAX RULES AND APPLICATION OF THE RULES

C. WHAT HAPPENS AFTER A PROPERTY IS REBUILT AFTER A LOSS – TAX RULES AND APPLICATION OF THOSE RULES (REBUILT ‘AS IT WAS’ OR REBUILT ‘BETTER THAN IT WAS)

D. WHAT DOES INSURANCE COVER – WHAT DOESN’T IT COVER?

E. WHAT ROLE DOES AN APPRAISER PLAY IN AN INSURANCE SETTLEMENT?

I. SUMMARY AND DISCUSSION/QUESTIONS (end)