

FHA Appraisal Requirements Review and Update

REAA (4-hour outline) Author: Andrew J. Anderson 5/2019

1 Introduction and Discussion (30 min)

- a) Discussion of current FHA changes
- b) Review of reasoning behind should vs. must (2015)

2 HUD Property Observation expectations (60 min)

- a) Differences between observation and inspection
- b) Observation requirements
 - 1. Exterior
 - Photo examples
 - 2. Interior
 - Photo examples

3 Inspection Techniques (45 min)

- a) FHA scope of Inspection; Scope of Work
- b) Old FHA VC sheets as inspection tools
 - Summary of retired VC Sheets

4 Reporting requirements (60 min)

- a) Approaches to value
- b) Energy Efficiency components
- c) Stigmas
- d) Appraisal Report Clarity

5. Required Exhibits (30 min)

5 Question and Answer period (15 min)