

REAA Code of Ethics

Member Responsibilities

Every member of the Real Estate Appraisers Association (REAA) is expected to conduct themselves in a manner which is a credit to the Association, the profession, and the individual member. As such, all members must adhere to USPAP, abide by the REAA By-Laws and follow the REAA Code of Ethics.

Code of Ethics

1. Members of all levels must at all times act professionally and represent themselves in a manner befitting the Association and the profession.

Members of all levels are required to promote and preserve the public trust, both in their conduct and by strict adherence to USPAP.

2. Members of all levels agree to conduct their business such that they meet and, when possible, exceed professional requirements and guidelines, including but not limited to USPAP, APB guidance, Valuation Advisories, and any client requirements in adherence to USPAP.

3. No Member shall perform appraisals in a way which in any part violates USPAP, including: displaying any bias, acting as an advocate, committing fraud or other criminal acts, or producing an appraisal in a grossly negligent manner.

Members of all levels must adhere to the specific instructions in the Conduct, Management, and Confidentiality sections of the Ethics Rule in USPAP as well as other guidance by the Appraisal Foundation.

Members of all levels are expected at all times to consider their responsibility to the profession and the public trust and therefore should strive to exceed the expectations of both our clients and the profession.