

# Real Estate Appraisers Association



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Subjectivism versus Cultural Relativism  
Applied Ethics: The Golden Rule, Motives, & Legality

#### **Ethics and USPAP**

USPAP Basics  
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USPAP Ethics Rule in Practice

#### **Ethical Responsibilities of the Appraiser**

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Development of an Appraisal  
Verification of Data & Disclosures  
From Lies of Omission to Fraud  
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#### **Ethics and Professional Organizations**

Codes of Ethics for Local and National Professional Organizations  
What is the REAA code of Ethics?

#### **Real Life Examples**

Case Studies in Ethical Appraisal Practices

## **Seminar Schedule**

Class opening and General Announcements (5 minutes)

Introduction (10 minutes)

Background on Ethics (15 minutes)

Ethics and USPAP (35 minutes)

Ethical Responsibilities of the Appraiser (30 minutes)

Ethics and Professional Associations (5 minutes)

Real Life Examples (20 minutes)

Total Class: 2 Hours

## **Learning Objectives**

At the end of this course the student will:

- appreciate the foundations of ethical theory
- know the importance of ethics based on The Uniform Standards of Professional Appraisal Practice (USPAP)
- understand the importance of ethics in Real Estate Appraisal practice
- be able to clearly identify the ethical concerns Appraisers encounter in every assignment
- use good ethics in determining the best course of business in real situations